TIME: 2 Hrs. **MARKS**: 50 1) All questions are compulsory. 2) Figures to the right indicate marks. Q.1 Explain the meaning of any Four Terms in not less than five lines each: [8] Conceptual skill i) ii) Narrow Span of control iii) Quality Line Organisation iv) V) Planning premises Minimum stock level vi) vii) Informal organisation. Q.2 Answer any TWO of the following:-[16] a) "Management is an art as well as science" explain. b) Explain the steps in planning. What are the principles of organising? Q.3Answer any two of the following: -[16] What is delegation of authority? What are the steps in the process of delegation of authority? Explain the scope of production management. What is Inventory management? What are the objectives of inventory management? OR Q.3 Write notes on any TWO: [16] Principles of management. Span of control ii) iii) Matrix organisation Production system Q.4 Case Study: [10] A book stall owner wants to organise a book fair. Owner is not aware of the type of organisation structure to have. He asks for your advice on whether to have a formal structure or an informal structure. Advice him. You can make necessary assumptions. Substantiate your suggestions.